



**GUAM PRESERVATION TRUST**

**INANGOKKON INADAHI GUAHAN**

P.O. Box 3036 • Hagåtña, Guam 96932  
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

December 30, 2014

Honorable Judith T. Won Pat  
Speaker  
32nd Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

32-14-2349  
Office of the Speaker  
Judith T. Won Pat, Ed.D.  
Date: 12/30/14  
Time: 4:24 PM  
Received by: CAROL SANCHEZ

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending November 30, 2014.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at [jppreservation@guam.net](mailto:jppreservation@guam.net).

Sincerely,

Joe Quinata  
Chief Program Officer

2014 DEC 30 PM 4:30

*M. M. M.*

Attachment

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**Guam Preservation Trust**  
**Profit & Loss**  
 October through November 2014

	Oct - Nov 14
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	188,417.15
Total Income	189,117.15
Gross Profit	189,117.15
Expense	
6001 · Salaries	51,639.05
6005 · FICA Expense	3,950.39
6010 · Simple Plan - Co. Contribution	1,000.00
6110 · Equipment Rental	658.94
6200 · Repairs and Maintenance	1,050.00
6300 · Supplies	1,195.48
6400 · Utilities	958.14
6500 · Insurance	7,481.90
6601 · Accounting Services	364.58
6602 · Legal Services	777.92
6700 · Travel & Ent	
6701 · Per Diem/Meals	7,242.59
6702 · Travel	7,183.73
6703 · Conference Fees	1,210.00
Total 6700 · Travel & Ent	15,636.32
6800 · Communication	751.10
6815 · Advertising	320.00
6830 · Postage and Delivery	109.35
6851.53 · HIF Revitalization Grant	14,950.00
6851.84 · Taleyfak Construction Project	108,262.24
6852.20 · Public Interpretation & Present	3,750.00
6852.7 · Archaeological Research	2,345.00
6852.80 · Miscellaneous (Board Proj.)	25,718.55
6880 · Bank Service Charges	187.50
6881 · Investment Fees	9,502.40
6890 · Miscellaneous	338.00
Total Expense	250,946.86
Net Ordinary Income	-61,829.71
Other Income/Expense	
Other Income	
7010 · Interest Income	32.73
7020 · Investment Income	15,185.66
7030 · Other Income	0.63
Total Other Income	15,219.02
Other Expense	
7050 · Change in FV of investments	-77,701.40
Total Other Expense	-77,701.40
Net Other Income	92,920.42
Net Income	31,090.71

Guam Preservation Trust  
Balance Sheet  
As of November 30, 2014

	<u>Nov 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	32,322.65
1010 · Cash-checking #0601-012085	489,524.58
Total Checking/Savings	<u>521,847.23</u>
Accounts Receivable	
1201 · Due from General Fund	1,563,425.48
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	<u>46,288.20</u>
Other Current Assets	
1030 · Investments - Merrill Lynch	2,296,732.40
1060 · Investments-R.J. & Assoc	2,020,403.23
1070 · Investments - TradePMR	2,050,795.73
1500 · Prepaid Expenses	13,854.43
Total Other Current Assets	<u>6,381,785.79</u>
Total Current Assets	6,949,921.22
Fixed Assets	
1700 · Fixed Asset	89,250.10
1701 · Land Asset	161,325.00
1705 · Accumulated Depreciation	-18,969.53
Total Fixed Assets	<u>231,605.57</u>
<b>TOTAL ASSETS</b>	<b><u>7,181,526.79</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	17,923.29
2200 · Accrued Expense	4,144.16
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,298.43
Total Other Current Liabilities	<u>64,365.88</u>
Total Current Liabilities	<u>64,365.88</u>
Total Liabilities	64,365.88
Equity	
3050 · Retained Earnings	7,086,070.20
Net Income	31,090.71
Total Equity	<u>7,117,160.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>7,181,526.79</u></b>